

Your Weekly Governance Newsletter #52

August 12, 2022



This week in the ShapeShift DAO, we have been discussing various ideas during our weekly governance meeting. We have three active proposals. Please consider casting your vote. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



KEY DATES (MDT - 06:00)

USEFUL LINKS

ShapeShift DAO Weekly Ops Sprint

August 15, 2022 - 10:30 am

[Check out our Community Calendar For More!](#)

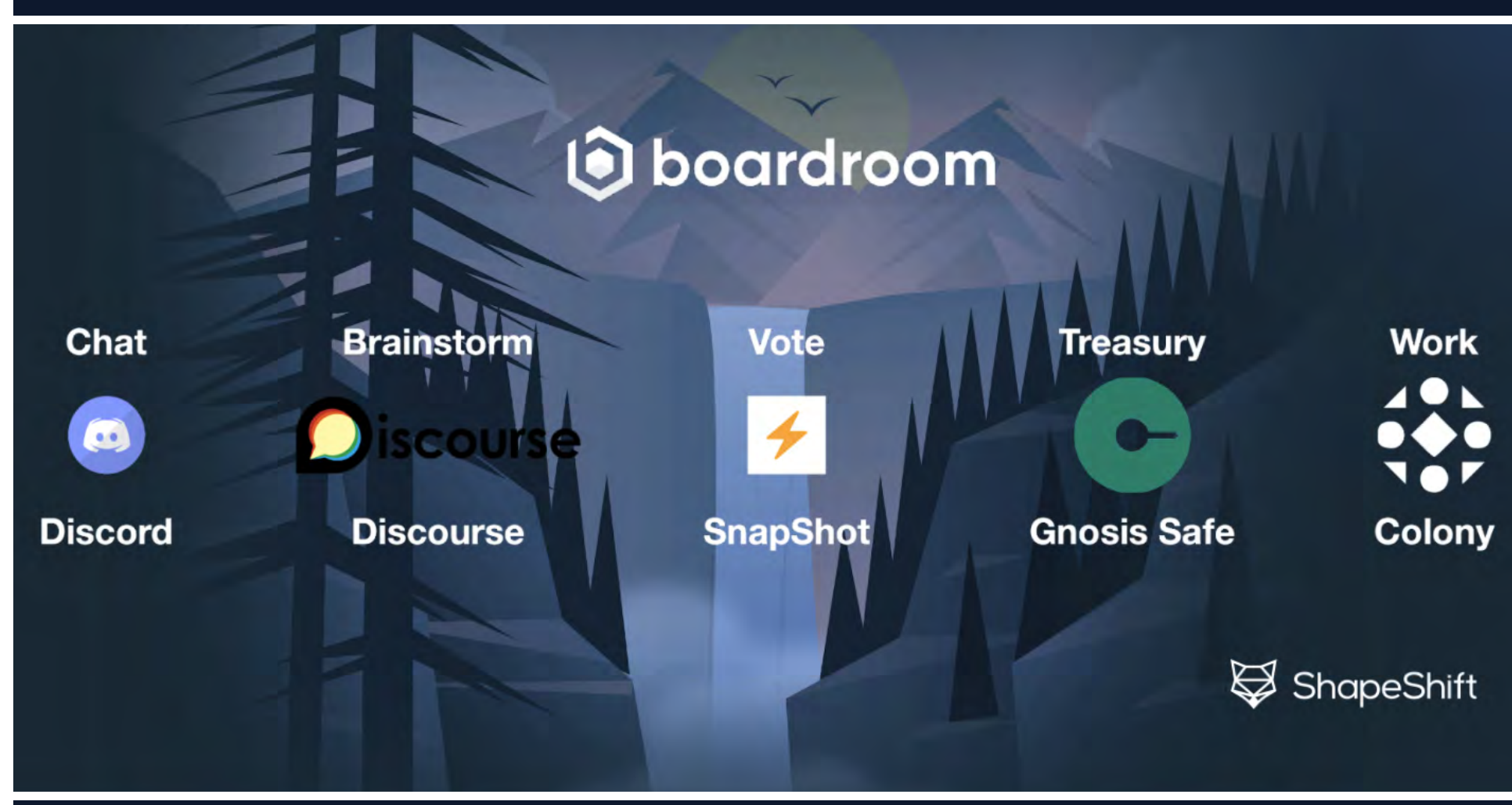
[Discord for Discussion](#)

Weekly Governance Meeting

August 18, 2022 - 3:00 pm

[Forum for Current Proposals](#)

WEEKLY GOVERNANCE



Passed Proposals

Results	
YES	3.4M FOX 97.88%
NO	73K FOX 2.12%
Quorum	3.4M / 4M

Request for additional allocation of FOX tokens to the TMDC - [Read here](#)

Total Proposed Budget: New total allocation of 180 Million FOX

- The current ShapeShift DAO treasury's available holdings of FOX amount to 125 M FOX and this proposal is requesting an additional 60 Million FOX asset control.
- The TMDC was established for a trial period in SCP-36 in Nov 2021 and subsequently continued on an indefinite basis by SCP-62 in Feb 2022. SCP-36 authorized the TMDC to advise over the initial 60M FOX tokens to carry out its mandate.
- Upon nearing the exhaustion of the initial allotment (60M FOX; SCP-36), SCP-77 requested a renewed, similar allotment of 60M FOX tokens (with the new total of 120M FOX tokens under TMDC allocation) to carry on its mandates.
- The TMDC may again exhaust its allotment of FOX from SCP-36 and SCP-77.



Active Proposals

Current results	
FOR	1.5M FOX 99.06%
AGAINST	14K FOX 0.94%
Quorum	1.5M / 4M

Current results	
For	1.1M FOX 99.98%
Against	200 FOX 0.02%
Quorum	1.1M / 4M

Increasing DappBack Funding - [Read here](#)

Proposal to Request Funding for Video Post Production - [Read here](#)

Total Proposed Budget: \$70,000 worth of FOX

Total Proposed Budget: \$5,000 worth of FOX or \$5,000 USDC

- After working with DappBack successfully for two months and seeing significant traction and results from their Level 1 and Level 2 rewards for users in our online presence and engagement, additional funding is being requested to fund a more interactive "Level 3" on-chain task version of these rewards. This tier would open new options.
- Users could complete actions such as "buy and stake FOX on app.shapeshift.com".
- DappBack would then be able to reward users in FOX tokens upon verifying the completion of those tasks.
- These added Level 3 rewards will help the DAO drive more users to the app and encourage user-app interaction (to gather customer data, more user experience insights, and drive revenues).

- Complete a series of 24 videos that Amadeus Style filmed during ETHDenver 2022. These videos are extremely high quality and were shot with multiple cinema cameras with professional audio and lighting. Amadeus Style believes these videos will be rocket fuel for ShapeShift's marketing.
- This proposal is simply to finish editing the rest of this great footage into usable stories and to deliver these assets to ShapeShift.
- Although these are from ETHDenver, the content and stories resonate well outside of the event itself. These are all very usable through the next 6-12 months and will be a valuable asset for marketing.
- Amadeus Style will edit and deliver 12 YouTube videos and 12 social media videos to the Creative Services squad, to be used in conjunction with Marketing and Growth to promote the DAO with video content.

Current results	
Yes	1.1M FOX 99.97%
No	279 FOX 0.03%
Quorum	1.1M / 4M

Modifying Ideation Polling - [Read here](#)

Total Proposed Budget: \$0

- The current forum based polling (that has been a stopgap in the absence of boardroom) does not accurately represent the official snapshot voting where 1 FOX is equivalent to 1 vote. This proposal would move ideation to snapshot to remove this discrepancy and ensure that ideation polling accurately captures token holders sentiment.
- The forum based polling doesn't ensure voters are FOX holders nor does it have any sybil resistance. In theory, this could be used as a way to manipulate the DAO's governance process.
- Forum polls have meant to be a temporary solution that has lasted too long. If passed, this proposal would leverage snapshot voting to mitigate these risks.
- An ideation post would now include a link to a snapshot vote that is tagged with [Ideation] in the title. For example, a title would now read [SCP-99] [Ideation] Modifying Ideation Polling for an Ideation vote and the official vote would read [SCP-99] Modifying Ideation Polling.



Let's get voting!



Best Day Ever!